

6.0 SUMMARY

This report presents an analysis of parking needs within the village of Richmond, VT. It identifies deficiencies and recommends strategies to manage the existing supply more efficiently and presents alternatives for adding new parking spaces.

The study includes an inventory of the existing parking supply, data collection to determine the number and duration of parked cars during peak periods, and a comparison of existing demand to national data sources. The analysis concludes that parking demand exceeds capacity within the village core. The rest of the study area has a sufficient number of parking spaces to satisfy demand on typical weekdays and during spikes generated by most special events.

Different approaches to managing the parking supply are discussed and evaluated and concept plans are presented for improvements to existing parking facilities and for new parking spaces. About half of the recommendations are geared towards improving the management and efficient use of existing parking spaces. In addition to the management strategies, the potential exists to create 30-40 net new parking spaces in the village. Of these new spaces, 19-24 are located within or directly adjacent to village core.

An implementation plan is included that suggests timing for the recommendations, identifies next steps, and discusses potential funding sources. Given the funding requirements and construction challenges associated with building new parking spaces, most of the short-term recommendations are focused on management and efficiency strategies. Construction of most new parking spaces is recommended for the mid and long term time frames.

